

Criterion 7 – Institutional Values and Best Practices

7.1 Institutional Values and Social Responsibilities:

7.2.1 Describe at least two institutional best practices

Practice-1:

1. Title of the Practice:

Provide financial assistance, scholarships, fee relaxation and waiver for the wards of Hope Foundation and Finolex Group company employees, if the wards take admission in the First year in the educational institutes run by Hope Foundation.

2. Objectives of the Practice:

In order to provide financial benefits and quality education to the wards of employees of Hope Foundation and Finolex Group companies, this scheme is made available by the Institute management.

3. The Context:

Hope Foundation and Research Centre (Hope Foundation), a Public Charitable Trust/ Society was established by Late Shri. Pralhad P. Chhabria in the year 1979 with the objective of rendering social service in the field of education, medicine and research. In line with these objectives Trust provides financial support to the qualified and deserving students.

4. The Practice:

Hope Foundation and Research Centre (Hope Foundation), a Public Charitable Trust/ Society was established by Late Shri. Pralhad P. Chhabria in the year 1979 with the objective of rendering social service in the field of education, medicine and research. Under the aegis of Hope Foundation, there are two educational institutions and one research institution as mentioned below.

Educational Institutions run by Hope Foundation:

Finolex Academy of Management and Technology (FAMT), Ratnagiri
International Institute of Information Technology (I²IT), Pune

Research Institution:

Pralhad P. Chhabria Research Center (PPCRC), Pune

5. Evidence of Success:

Students have performed well in their academics, they got internships and sponsored projects from industries and those who completed their final year of engineering secured good placements in industries.

6. Problems encountered and Resources Required:

- Institute needs additional funding to support the education of wards of Hope Foundation and Finolex Group company employees, but management is pleased to offer this scheme as an incentive to the employees.

Best Practice -2:

1. Title of the Practice:

Book Bank or Additional Borrowing Privilege for Scheduled Caste & Topper Students

2. Objectives of the Practice:

To support the academics of Scheduled Caste & Topper Students across all the branches by making them available the additional book borrowing limit from the Central Library to support and enhance their academic achievements.

3. The Context:

From the year 2015-16 till 2017-18 the scheme were made available to only Scheduled Caste category students, the then from the year 2016-17 three topper students from each dept. were also added.

4. The Practice:

Under this scheme the eligible students were identified by getting the list from the admission section/concerned Head of the Departments. The eligible students were informed through notices/e-mails to get benefitted from the stated facility.

The then eligible students were allowed to borrow **four books of their choice** from the library for the period of 7 days (can either re-issue or return the borrowed book/s on expiry of 7 days), whereas other students were allowed to borrow only **two** books from the central library

5. Problems encountered and Resources Required:

Additional book copies need to be purchased by library to support the above scheme which requires more budget allocations.

Students need not buy expensive books on their own as their budget is limited. They can borrow the books for longer duration and make their own notes etc.

