Hope Foundation's

INTERNATIONAL INSTITUTE OF INFORMATION TECHNOLOGY (I²IT), PUNE

Plot No. P-14, Rajiv Gandhi Infotech Park, Hinjawadi – Phase I, Pune – 411 057

[Approved by the All India Council for Technical Education (AICTE), New Delhi; Recognized by the Directorate of Technical Education, Government of Maharashtra; Affiliated to the Savitribai Phule Pune University]

Accredited by NAAC (B⁺⁺ Grade)

Recognized under Section 2(f) of the UGC Act, 1956

STUDENT FINANCIAL SUPPORT POLICY (Amended - April 2022)

Academic, Innovative and Entrepreneurial Financial Schemes

The Hope Foundation's International Institute of Information Technology (I²IT) offers several financial assistance schemes by way of scholarships, fee concession schemes, teaching and research assistance, financial assistance for entrepreneurial development etc. to meritorious and deserving students. Nurturing excellence is the underlying philosophy of I²IT. It is our endeavor to ensure that constraints like financial background don't deny a student his / her right to excel and find his / her place under the sun. Towards this end, a shortlist of deserving students is prepared and submitted to the **Student Financial Support Committee** of the Institute. They carefully scrutinize every case and recommend financial assistance, entry level and merit scholarships, academic excellence awards, and fee concessions to the eligible students. The quantum and number of categories and schemes for extending financial help are provided on a yearly basis and are subject to change from time to time.

Please refer Appendix – I for more information.

Student Merit Scholarships & Patron Awards

Student Merit Scholarships and Patron Awards also form part of the financial assistance scheme of I²IT. It is an endeavor to provide opportunities to students who have the potential to become the innovators and leaders of tomorrow but cannot fulfill their educational ambitions due to financial constraints. Student Merit Scholarships and Patron Awards promise the dream of many students to reality. Excellence in Academics, Innovations, Entrepreneurial development etc. are also some of the financial assistance schemes which are created are awarded to the deserving students for every academic year and on the basis of need as well as merit.

Please refer Appendix – I for more information.

Prof. Manjusha Amritkar
Chief Coordinator-Student Affairs

Dr. Vaishali Patil
Principal

Mr. Saikrishna Bennuru
Executive Secretary

Tuition Fee Concessions:

This benefit is extended to the Son / Daughter of Finolex Group Company Employee/s, Son / Daughter of the employee/s of Finolex Group Company promoted Educational Institutions (FAMT / I²IT), Son / Daughter of the employee/s of Katara Dental Private Limited and Physically challenged / Differently abled students. The fee concession in each of the mentioned cases above is provided @ 25% of the Tuition Fee (as approved by FRA or the Tuition Fee applicable in the case of students eligible for Government Scholarships) from the year of admission up to completion of graduation with the Institute.

Financial Assistance, Tuition Fee concession and Merit cum Means Scholarships will be extended for the ward/s of the employees in service with any of the Finolex Group of Companies, Finolex Group promoted Educational Divisions and Katara Dental Private Limited only if the parental annual income does not exceed Rs.10 Lacs (subject to submission of valid documentary evidences – Form 16 or IT returns of previous 3 years). In case the Tuition Fee concession, Merit cum Means scholarship needs to be finalized on similar parental annual income, preference would be given to the students from rural areas". **Please refer Appendix – I for more information.**
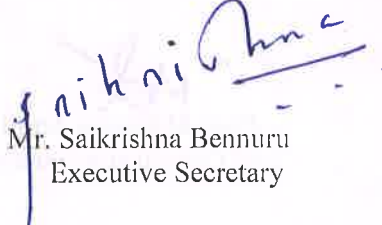
Student Education Loan Assistance

The students enrolled with I²IT can avail financial assistance from various nationalized and private banks by way of Educational Loans. I²IT provides the necessary documentation to speed the education loan disbursement process, provided that the Admission process is completed in all respects.

Selection Procedure

Application in the prescribed form for the award of financial aid from the Institute in the relevant category for the previous Academic Year will have to be submitted to the Institute authorities on or before 31st October every year. Processing will be done by the Administrative Office and the selection of awardees will be done by the **Student Financial Support Committee (SFSC)**. The SFSC would announce the submission of application forms. Incomplete applications not having required certificates and other mandatory enclosures are liable to be rejected. The decision of the **Student Financial Support Committee** would be communicated to the selected students.

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APPENDIX - I
Types of Financial Aid and Ceiling Limits

Category	Award Name	Applicability	Max No. of Awardees	Total Amount (Rs.)
MERIT SCHOLARSHIPS (Part 'A')				
Best I²ITian Award Female	-	B.E. (Overall Performance of all 4 years across any branch)	1	10,000
Best I²ITian Award Male	-	B.E. (Overall Performance of all 4 years across any branch)	1	10,000
Final Year Toppers	-	B.E. (Academic Performance of Sem VII & Sem VIII branch wise)	6 (2 from each branch @ Rs.4,000/- each)	24,000
Special Awards	-	Open to all (For Academic excellence in University Level Competitions / Intercollegiate Activities)	4 (Each award @ Rs.2,500/-) 1. Technical 2. Sports 3. Cultural 4. Social (1 award per category)	10,000
Most Improved Student	Smt. Shanti Devi Bhojraj Menda Award for Most Improved Student	B.E. (Performance of all 4 years)	1 (Across all branches)	10,000
Sub Total (A)				64,000
ACADEMIC EXCELLENCE AWARDS (Part 'B')				

Category	Award Name	Applicability	Maximum No. of Awardees	Total Amount (Rs.)
Entry Level Qualifying Entrance Examination (MHT – CET)	-	On the basis of Qualifying Entrance Examination (MHT – CET) score with a mandatory requirement of securing a minimum of 65% or equivalent grades in Std. XII examinations	3 (Male or Female students from each branch of First Year @ Rs. 2,000/- per awardee)	6,000

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Category	Award Name	Applicability	Maximum No. of Awardees	Total Amount (Rs.)
Entry Level All India Qualifying Entrance Examination (JEE Main)	-	On the basis of All India Qualifying Entrance Examination (JEE Main) score with a mandatory requirement of securing a minimum of 65% or equivalent grades in Std. XII examinations	3 (1 student from each branch of First Year @ Rs. 2,000/- per awardee)	6,000
First Year Toppers	-	Students of First Year only	5 (2 Students each from CE and IT branches and 1 Student from E&TC) of First Year @ Rs. 3,000/- per awardee	15,000
Second Year Toppers	-	Branch Toppers	5 (2 Students each from CE and IT branches and 1 Student from E&TC) of Second Year @ Rs. 3,000/- per awardee	15,000
Third Year Toppers	-	Branch Toppers	5 (2 Students each from CE and IT branches and 1 Student from E&TC) of Third Year @ Rs. 3,000/- per awardee	15,000
Sub Total (B)				**51,000**

PATRON AWARDS (Part 'C')

Category	Award Name	Applicability	Maximum No. of Awardees	Total Amount (Rs.)
M/s. Thai Martins Trading Company Limited	Mr. Vashi Purswani Award for Overall Academic Achievement	Performance in the previous academic year (only SE, TE & BE students are eligible)	2 (1 each from CE / E&TC)	8,000
Hiranandani Developers Private Limited	Dr. L H Hiranandani Award for Best Girl Student	Performance in the previous academic year (only SE, TE & BE student is eligible)	1 (Any branch)	4,000

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M/s. Thai Martins Trading Company Limited	Mr. Vashi Purswani Award for Best Male Student	Performance in the previous academic year (only SE, TE & BE student is eligible)	1 (Any branch)	4,000
Dr. Sunil Pathak	-	Performance in the previous academic year (only SE, TE & BE student is eligible)	1 (from IT Dept.)	4,000
Sub Total (C)				**20,000**

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Tuition Fee Concessions (Part 'D')

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Category	Award Name	Applicability	Maximum No. of Awardees	Total Amount (Rs.)
Son / Daughter of Finolex Group Company Employee/s	25% of applicable Tuition Fee Concession each year upto completion of Graduation (standard duration)	Admission either through CAP or Institute level quota	2	Calculation will be based on approved Tuition Fee by Fee Regulating Authority
Son / Daughter of employee of Hope Foundation and its Educational & Research Institutions (FAMT / I²IT)	25% of applicable Tuition Fee Concession each year upto completion of Graduation (standard duration)	Admission either through CAP or Institute level quota	2	Calculation will be based on approved Tuition Fee by Fee Regulating Authority
Son / Daughter of employees of Katara Dental Private Limited	25% of applicable Tuition Fee Concession each year upto completion of Graduation (standard duration)	Admission either through CAP or Institute level quota	2	Calculation will be based on approved Tuition Fee by Fee Regulating Authority
Physically challenged / Differently abled	25% of applicable Tuition Fee Concession each year upto completion of Graduation (standard duration)	Admission either through CAP or Institute level quota	2	Calculation will be based on approved Tuition Fee by Fee Regulating Authority
Sub Total (D)				**At Actual**

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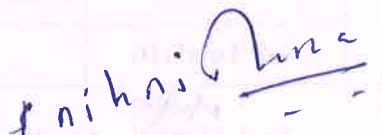Mr. Saikrishna Bennuru
Executive Secretary

Note: All recognitions and achievements of the students at National and International level would be reviewed on a case-to-case basis and may be financially rewarded suitably. The decision of the management will be final and binding on all stakeholders.

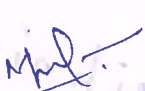**Essential Eligibility Criteria**

a) Confirmed admission with the Institute is the primary criteria to be eligible for applying for financial aid for the First Year / Direct Second Year (as applicable). Eligibility for availing financial aid from the Institution for the previous academic year will be applicable ONLY if he / she continue to be a Bonafide student of the institution for the current academic year.

b) The student applicant would have to apply in the prescribed Application Form for financial aid only. Along with the Application Form, duly attested copies of Attendance Report, Semester Mark sheets, Self Affidavit, No dues certificate from the Accounts Department, Caste Validity Certificate (if applicable), Conduct Certificate have to be submitted duly certified by the Academic and Administrative Heads of Departments. Documents for income proof (Form 16, 3 years IT returns) as applicable. In case the student avails Education Loan from banks for the purpose of payment of fee and charges and becomes eligible for fee concession and / or scholarships, they would be required to submit an NOC from the bank to receive the relevant Financial Aid from the Institute.

c) All applicable fees and charges have to be cleared by the student applicant in all respects to the Institute to be eligible for applying for the financial assistance under the relevant category.

d) It is mandatory for the applicant to ensure compliance of the minimum aggregate attendance requirement as prescribed by the affiliating university in each semester at the end of the relevant academic year.

e) The student applicant must obtain 60% and above (improvement year on year is compulsory) in the annual examination conducted by the Savitribai Phule Pune University for the relevant academic year. Degradation in the academic performance below the stipulated percentage of 60% will not permit the student applicant to apply for financial aid of any manner including scholarships, and fee concessions across all categories for the relevant academic year.

f) Student applicant with backlog subject/s during any particular academic year will NOT be eligible to apply for financial aid.

g) Financial aid will be disbursed by the Institute by way of cheque payable at par in favor of the selected student applicant only.

h) In case of a tie between student applicants for a particular category of financial aid, the total allocated award amount would be equally shared among the eligible student applicants in all applicable cases of financial assistance.

Prof. Manjusha Amritkar
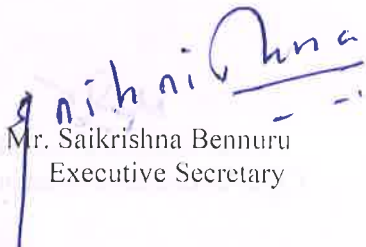Chief Coordinator-Student Affairs

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Principal

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Executive Secretary

i) Student applicants in the reserved category who receive the entire 100% financial aid and benefits by way of Tuition fee from the Government of Maharashtra will not be eligible to apply for any Tuition Fee Concession benefits from the Institute. However, if the Social Welfare Office rejects his / her scholarship application, purely on the grounds of prescribed income limits from time to time, then such student would automatically be eligible to apply prospectively for financial aid with the Institute.

j) Student applicants in the reserved category who receive partial financial aid and benefits by way of Tuition fee from the Government of Maharashtra will be eligible to apply for any Tuition Fee Concession benefits and would receive **"25% of the applicable Tuition Fee (subject to adjustment of Government Scholarship amount received, if any)"** from the Institute. However, if the Social Welfare Office rejects his / her scholarship application, purely on the grounds of prescribed income limits from time to time, then such student would automatically be eligible to apply prospectively for financial aid with the Institute.

k) The student applicant has to understand that the benefit of the financial aid under the applicable category of the Institute will be applicable to him / her ONLY if he / she is NOT subjected to any disciplinary action by the Institute for any misconduct, misbehavior and violation of the rules and regulations.

l) Prior to the submission of the application for financial aid, student applicant must take the confirmation on the Application Form from the Head of the Department (regarding attendance fulfillment and year on year improvement), the Accounts Officer (regarding fee dues clearance and NOC's for Education loan beneficiaries) and the Registrar / Assistant Registrar- Student Section (NOC for any disciplinary action initiated on Academic and Administrative grounds). Failure to do so, the Application Form for financial aid will not be accepted in any case.

m) The last date for submitting the completely filled Application Form for financial aid (with all necessary documents) along with the endorsement requirements specified in point (k) above is 31st October. No Application Form / supporting document/s will be accepted after the prescribed due date in any case. Incomplete Application Form will be rejected and will not be processed. Delays (if any) beyond the control of the institute authorities in announcing the submission dates will be accommodated and shared with all applicants appropriately.

n) The Application Form for financial aid submitted by the student applicant is only a request form. By filling and submitting the same to the Institute does not mean that the request has been granted. Awarding financial aid is purely under the prerogative of the competent authorities of the Institute.

o) All Financial aid schemes listed in Appendix – I do not necessarily be awarded in the relevant academic year and will be finalized for selection at the sole discretion of the **Student Financial Support Committee** of the Institute.

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<u>Disclaimer:</u> The Student Financial Support Committee (SFSC) of the Hope Foundation's International Institute of Information Technology (I²IT) comprises of
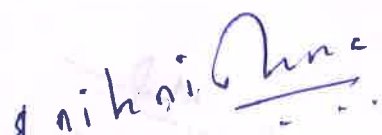
- Recommending Committee,
- Reviewing Committee, and
- Approval Committee

and would operate under the direction of the President (as the Chairperson) and he / she retains the exclusive rights, authority and discretion to make suitable amendments and / or changes to this policy document and will be binding on all stakeholders of the Institute.

Note: Application forms for availing various categories of financial assistance from the Institute are made available on the institute website (www.isquareit.edu.in). Please contact the Student Section officials of the Institute for more details.

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